



Client Communication Made Easy

Exploring Parametric's Separately
Managed Account Platform (SMAP)



What is SMAP?

Knowledge of direct indexing is growing, and so is interest in personalizing investor outcomes through customized investment solutions. But to make such a powerful approach to investing work to its full potential, advisors need equally powerful technology to rely on.

That's where SMAP comes in. SMAP enables advisors to manage equity and fixed income SMAs hands-on, from performance reporting to client customizations. No longer will you have to contact your account rep to make a transaction—SMAP puts it all right at your fingertips.



Portfolio tools

We offer tools with easy-to-use interfaces atop secure platforms, enabling you to build and evaluate portfolios tailored to each investor's unique situation.



Benchmark Builder

Compare the potential of a customized index blend against a standard benchmark.



Values Navigator

Explore our ESG solutions and help your clients align their portfolios with their principles.



ESG Screen Analyzer

Evaluate the possible impact of responsible investing guidelines on client portfolios.



Tax Alpha Simulator

Compare potential pretax and after-tax returns when applying active tax management.



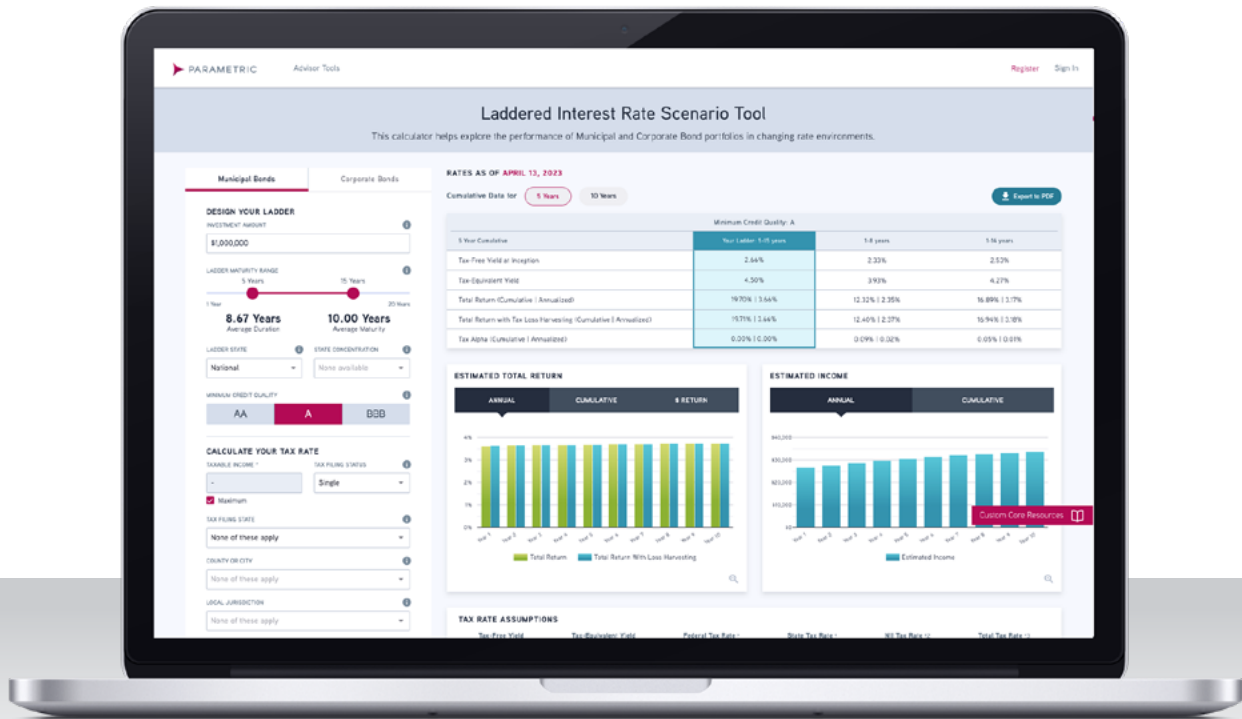
Portfolio Lab

Combine and assess benchmark blends and ESG screens in one hypothetical account.



Laddered Interest Rate Scenario Tool

Discover the impact of changing interest rates on laddered municipal and corporate bond portfolios.



Client-ready reports

Robust data. Actionable insights.

Get access to easy-to-understand reports for your clients' equity and fixed income SMAs when and where you need them, for accounts of any size or complexity.

Equity reports

- > Portfolio history
- > Tracking error, country and sector weights, and more
- > Pre- and after-tax performance with realized and unrealized gains and losses

Fixed income reports

- > Portfolio statistics
- > Coupon cash flows
- > Credit quality, state exposure, and more

Responsible investing reports

- > ESG ratings
- > Impact narratives
- > Screen criteria, use of proceeds, and more



Easy to see

Gain insight into how your clients' responsible investing choices shape their portfolios.



Easy to measure

See how your client portfolios match up with their chosen benchmark.



Easy to share

Create a PDF or save a quarterly report for client meetings.



Next-level account management

Request a Letter of Authorization (LOA) from Parametric to unlock a richer SMAP experience. Our Account Management capabilities help you fulfill Custom Core® client requests online, without waiting to get your rep on the phone.

Add or
raise cash

Transfer
securities

Harvest additional
losses or gains

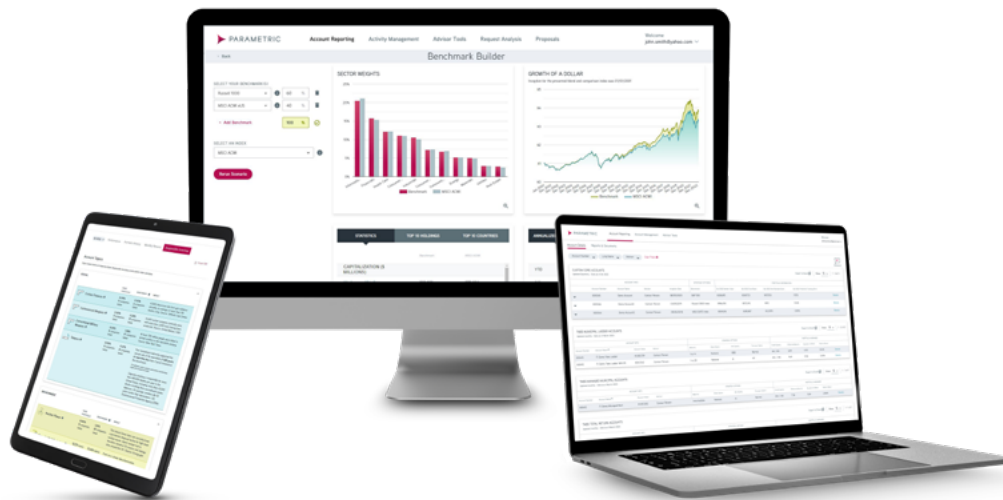
Close or
liquidate accounts

Manage
restrictions

Review and
submit activities



To get your LOA and begin using Account Management, [contact your Parametric representative.](#)



Ready to start with SMAP?

Follow these steps to register:

- Step 1** Visit platform.parametricportfolio.com/registration.
- Step 2** Fill out the registration form using your company email address, which will also be your username.
- Step 3** Check your company email inbox for a message from no-reply@paraport.com.
- Step 4** Follow the prompt in the email to set up your SMAP password.

After following these steps, you'll immediately get access to SMAP and its tools. Going forward you'll receive email notifications whenever new performance information is available.

Note: If you've already incepted your first SMAP account, you should have received an email the day after that account traded, prompting you to set up your SMAP login. If the link has expired or you've lost this initial activation email, please contact loginsupport@paraport.com.



Have questions about SMAP?

[Contact your Parametric representative.](#)

About

Parametric Portfolio Associates® LLC ("Parametric"), headquartered in Seattle, is registered as an investment advisor with the US Securities and Exchange Commission under the Investment Advisers Act of 1940. Parametric is a leading global asset management firm, providing investment strategies and customized exposure management directly to institutional investors and indirectly to individual investors through financial intermediaries. Parametric offers a variety of rules-based investment strategies, including alpha-seeking equity, fixed income, alternative, and options strategies. Parametric also offers implementation services, including customized equity, traditional overlay, and centralized portfolio management. Parametric is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley, and offers these capabilities through offices located in Seattle, Boston, Minneapolis, New York, and Westport, Connecticut.

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An environmental, social, and governance (ESG) investment strategy limits the types and number of investment opportunities available to the investor, and as a result, the investor's portfolio may underperform other investment strategies that do not have an ESG focus. The ESG investment strategy may result in investments in securities or industry sectors that underperform the market as a whole or underperform other strategies that apply ESG standards. An issuer's ESG performance or the investment advisor's assessment of such performance may change over time, which could cause the investor to temporarily hold securities that do not comply with the investor's responsible investment criteria. In evaluating an investment, the investment advisor is dependent upon information and data that may be incomplete, inaccurate, or unavailable, which could adversely affect the analysis of the ESG factors relevant to a particular investment.

Successful application of the investor's responsible investment strategy will depend on the investment advisor's skill in properly identifying and analyzing material ESG issues.

Corporate debt securities are subject to the risk of the issuer's inability to meet principal and interest payments on the obligation and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer, and general market liquidity. When interest rates rise, the value of corporate debt securities can be expected to decline. Debt securities with longer maturities tend to be more sensitive to interest rate movements than those with shorter maturities. Company defaults can impact the level of returns generated by corporate debt securities. An unexpected default can reduce income and the capital value of a corporate debt security. Furthermore, market expectations regarding economic conditions and the likely number of corporate defaults may impact the value of corporate debt securities.

An imbalance in supply and demand in the municipal market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads, and a lack of price transparency in the market. There generally is limited public information about municipal issuers. As interest rates rise, the value of certain income investments is likely to decline. Longer-term bonds typically are more sensitive to interest rate changes than shorter-term bonds. Investments in income securities may be affected by changes in the creditworthiness of the issuer and are subject to the risk of nonpayment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments.

There is no assurance that a separately managed account (SMA) will achieve its investment objective. SMAs are subject to market risk, which is the possibility that the market values of the securities in an account will decline and that the value of the securities may therefore be less than what you paid for them. Market values can change daily due to economic and other events (natural disasters, health crises, terrorism, conflicts, social unrest, etc.) that affect markets, countries, companies, or governments. It is difficult to predict the timing, duration, and potential adverse effects (portfolio liquidity, etc.) of events. Accordingly, you can lose money investing in an SMA.

Investment strategies that seek to enhance after-tax performance may be unable to fully realize strategic gains or harvest losses due to various factors. Market conditions may limit the ability to generate tax losses. Tax-loss harvesting involves the risks that the new investment could perform worse than the original investment and that transaction costs could offset the tax benefit. Also, a tax-managed strategy may cause a client portfolio to hold a security in order to achieve more favorable tax treatment or to sell a security in order to create tax losses. Prospective investors should consult with a tax or legal advisor before making any investment decision.

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